

**AUDITOR'S REPORT**

TO THE MEMBERS OF R.V.R. & J.C. COLLEGE OF ENGINEERING

We have audited the attached statement of affairs of R.V.R. & J.C. College of Engineering, Chowdavaram, Guntur-19 as at 31<sup>st</sup> March, 2020 and its income & expenditure account for the year ended on that date. These financial statements are the responsibility of the Institution's management. Our responsibility is to express an opinion on these financial statements based on audit.

We conducted the audit in accordance with accounting principles generally accepted in India, which require that we plan and perform the audit to obtain reasonable assurance that the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes an assessment of the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that the audit provides a responsible basis for our opinion.

We report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
- b. In our opinion, proper books of accounts as required by law have been kept by the institution so far as appears from examination of such books.
- c. The statement of affairs and income & expenditure account dealt with by this report are in agreement with the books of account.
- d. In our opinion, the statement of affairs and income and expenditure account dealt with by this report comply with general accounting and audit principles accepted in India.
- e. In our opinion and according to the explanations given to us and to the best of our knowledge, the accounts give a true and a fair view.
  - i. In the case of statement of affairs, of the state of affairs of the institution as at 31<sup>st</sup> March 2020.
  - ii. In the case of income and expenditure account, of the excess of income over expenditure for the year ended on that date.

PLACE: GUNTUR  
DATE : 12-09-2020



For CHEVUTURI ASSOCIATES  
Chartered Accountants  
Firm Regn No:000632S  
*B. Raghunadha Rao*  
(RAGHUNADHA RAO BALINENI)  
Partner  
ICAI memb no: 28105

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

PREVIOUS YEAR Rs.	EXPENDITURE	DETAILS Rs. Ps.	TOTAL Rs. Ps.	PREVIOUS YEAR Rs.	INCOME	DETAILS Rs. Ps.	TOTAL Rs. Ps.
20,57,96,832	To Salaries			30,02,000	By Admission Fee		29,32,000.00
5,90,80,736	" Teaching Staff Salaries	21,50,01,831.00		47,45,83,000	" Tuition Fee		47,93,85,950.00
	Add: Non-teaching Staff Salaries	5,98,55,794.00	27,48,57,625.00	1,05,15,450	" Special & Common Services Fee		96,04,050.00
				11,90,079	" Fines		5,66,489.00
65,78,815	" Management Contribution to PF		64,27,061.00	4,83,15,696	" Interest received (as per schedule)		5,44,84,552.00
2,94,747	" PF Administration Charges		2,67,799.00	52,187	" Insurance Claims received		20,401.00
2,74,160	" Insurance Fund		2,67,802.00	41,45,015	" Miscellaneous Income (as per schedule)		25,60,039.00
5,51,590	" ESI Contribution		4,08,234.00	82,00,000	" Rent received		1,64,00,000.00
63,147	" Staff Welfare Expenses		63,635.00	1,73,39,090	" Examination Fee collected		1,94,75,091.00
13,53,781	" Traveling expenses		8,61,751.00	0	" Bus Charges		13,12,036.00
2,22,823	" Conveyance Charges		2,17,995.00				
19,73,751	" Printing & Stationery		23,75,834.50				
44,470	" Postage & Telegrams		36,220.00				
40,58,497	" Telephone & Internet Charges		40,00,923.00				
1,46,354	" Freight & Handling Charges		50,736.00				
10,75,205	" Expenses for CRT & Placements		19,44,932.00				
6,08,195	" Students Welfare Expenses		10,10,336.00				
24,25,271	" Advertisement Charges		28,58,704.00				
17,29,195	" Repairs & Maintenance Charges		10,59,343.00				
13,76,924	" Insurance		14,83,862.00				
6,93,332	" Vehicle Maintenance		6,94,212.70				
1,00,78,158	" Electricity Charges		95,53,065.00				
4,950	" Bank Charges		13,173.30				
3,84,927	" Electrical Maintenance		4,39,849.00				
5,000	" Professional Tax		5,000.00				
55,59,856	" Miscellaneous Expenses		50,38,590.50				
5,34,842	" SSMA & AMC Charges		6,13,842.00				
1,82,900	" Audit Fee		1,82,900.00				
44,71,145	" Subscriptions		85,219.00				
18,65,096	" Seminar Expenses		14,57,583.00				
1,43,39,135	" Fee paid to University & Government		1,47,71,511.00				
1,41,220	" Software License Fee		94,400.00				
1,66,347	" City Centre Maintenance		1,79,869.00				
53,70,884	" Maintenance of Buildings		54,33,976.00				
3,11,530	" Plantation Maintenance		2,16,290.00				
<b>33,17,63,815</b>	Balance C/F		<b>33,69,72,723.00</b>	<b>56,73,42,517</b>	Balance C/F		<b>58,67,40,608.00</b>



: 2 :

	Balance B/F	.....	33,69,72,273.00	56,73,42,517	Balance B/F	.....	58,67,40,608.00
33,17,63,815	Balance B/F	.....					
48,94,924	"	TDS	54,66,452.00				
2,25,060	"	Matching grants for Projects	2,32,524.00				
85,98,112	"	Examination expenses	96,90,903.20				
2,50,000	"	Professional Charges	25,000.00				
6,71,283	"	Buses Expenditure	0.00				
3,16,00,000	"	Poor & Merit Scholarship	47,00,000.00				
4,20,11,939	"	Gratuity Fund	1,25,93,474.00				
9,30,500	"	Fee written-off	6,06,100.00				
13,50,088	"	Loss on Equipment written-off (as per schedule)	5,66,786.00				
5,26,58,817	"	Depreciation for the year	5,49,15,611.00				
9,23,87,979	"	Excess of Income over Expenditure	16,09,71,484.80				
56,73,42,517			58,67,40,608.00	56,73,42,517			58,67,40,608.00

For R.V.R. & J.C.College of Engineering, Chowdavaram, Guntur

  
(Dr.A.SUDHAKAR)  
PRINCIPAL

  
(R.GOPALA KRISHNA)  
SECRETARY & CORRESPONDENT

  
(Dr.K.KRISHNA PRASAD)  
TREASURER

  
(Dr.R.SRINIVAS)  
PRESIDENT

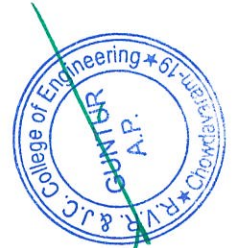


Examined and found correct  
For CHEVUTURI ASSOCIATES  
Chartered Accountants  
Firm Regn No:000632S  
B. Raghunadha Rao  
(RAGHUNADHA RAO BALINENI)  
Partner  
ICAI memb no: 28105

PLACE: GUNTUR  
DATE : 12-09-2020

**CONSOLIDATED STATEMENT OF AFFAIRS AS AT 31-03-2020**

AS AT 31.03.2019	LIABILITIES	DETAILS Rs. Ps.	TOTAL Rs. Ps.	AS AT 31.03.2019	ASSETS	DETAILS Rs. Ps.	TOTAL Rs. Ps.
84,40,04,947	<u>CAPITAL FUND</u> : Balance as on 1.4.2019 Add: Excess of Income over expenditure in General Funds	84,40,04,947.58 16,09,71,484.80 1,00,49,76,432.38		83,77,41,595	<u>FIXED ASSETS</u> : (As per the statement enclosed)		95,38,23,132.82
	Less: Excess of Expenditure over Income in Special Funds	53,63,416.67	99,96,13,015.71	0	Buildings under construction		52,70,955.00
45,26,52,195	<u>RESERVES</u> : Depreciation Reserve Add: Additions during the year	45,26,52,195.25 5,49,15,611.00 50,75,67,806.25		0	Arch under construction		5,50,645.00
	Less: Depreciation on deductions	32,95,801.63	50,42,72,004.62	3,34,626	<u>CURRENT ASSETS, LOANS &amp; ADVANCES</u> : <u>CASH &amp; BANK BALANCES</u> :		
48,10,61,593	<u>IN CURRENT ACCOUNT WITH NAGARJUNA EDUCATION SOCIETY</u> : As per last year's Statement of Affairs Add: Received during the year	48,10,61,592.75 5,50,00,000.00 53,60,61,592.75		13,67,66,957	Cash on Hand	3,35,925.94	
	Less: Repaid during the year	0.00	53,60,61,592.75	86,77,58,300	Cash at Andhra Bank FDRs at Andhra Bank	5,04,87,872.66 97,16,58,300.00	1,02,24,82,098.60
86,77,451	<u>IN CURRENT ACCOUNT WITH SPECIAL FEE ACCOUNT</u> : As per last year's Statement of Affairs Add: Received during the year	86,77,451.00 29,71,250.00 1,16,48,701.00		2,03,51,516	<u>INTEREST RECEIVABLE ON FDRs</u> :	2,79,89,771.00	
	Less: Repaid during the year	55,53,192.00 60,95,509.00		22,28,66,475	<u>FEE RECEIVABLE</u> : (As per schedule)	33,28,43,025.00	
7,07,19,456	Add: Excess of Expenditure over Income in Special Funds A/c.	53,63,416.67	1,14,58,925.67	36,72,023	<u>ADVANCES RECOVERABLE</u> : (As per schedule)	2,54,503.17	
	Poor & Merit Scholarship Fund Add: Received during the year	7,07,19,455.70 47,00,000.00 7,54,19,455.70		21,66,469	<u>DEPOSITS RECOVERABLE</u> :	21,69,469.00	1,38,57,38,866.77
	Less: Excess of Expenditure over Income	1,63,237.44	7,52,56,218.26				
<b>1,85,71,15,642</b>	Balance C/F .....		<b>2,12,66,61,757.01</b>	<b>2,09,16,57,961</b>	Balance C/F .....		<b>2,34,53,83,599.59</b>



2,34,53,83,599.59

2,09,16,57,961

Balance B/F ... ..

2,12,66,61,757.01

10,07,15,327

Gratuity Fund

Add: Received during the year

11,33,08,801.00

Add: Excess of Income over Expenditure

34,87,201.00

11,67,96,002.00

CURRENT LIABILITIES:

Sundry Creditors

21,07,745.30

Salaries Payable

2,29,41,992.00

University services fee payable

2,65,36,005.00

Deposits received for distribution of Awards

22,43,968

Tuition fee payable

22,43,968.00

Interest on Endowment Deposits payable to Meritorious students

1,15,80,000.00

74,131.00

6,54,83,841.30

DEPOSITS REFUNDABLE:

Bus Deposits

36,63,856.00

Buses Security Deposit

2,40,50,000.00

2,77,13,856.00

SCHOLARSHIPS A/C:

As per last year's Statement of Affairs

6,73,53,512.00

Add: Received during the year

5,73,36,950.00

12,46,90,462.00

Less: Disbursed during the year

12,10,80,499.00

36,09,963.00

Amounts Payable to AICTE/U/GC/Utty/SDC/ISAE India etc.

6,18,768.50

As per last year's Statement of Affairs

88,19,817.28

Received during the year

94,38,585.78

Less: Expenditure during the year

43,20,405.50

51,18,180.28

2,09,16,57,961

2,34,53,83,599.59

2,09,16,57,961

2,34,53,83,599.59

For R.V.R. &amp; J.C. College of Engineering, Chowdavaram, Guntur

Examined and found correct

For CHEVUTURI ASSOCIATES  
Chartered Accountants  
Firm Regn No:000632S

*(Signature)*  
(Dr.K.KRISHNA PRASAD)  
TREASURER

*(Signature)*  
(Dr.R.SRINIVAS)  
PRESIDENT

*(Signature)*  
(R.GOPALA KRISHNA).  
SECRETARY & CORRESPONDENT

*(Signature)*  
(Dr.A.SUDHAKAR)  
PRINCIPAL

(RAGHUNADHA RAO BALINENI)  
Partner  
ICAI memb no: 28105

PLACE: GUNTUR  
DATE: 12-09-2020



**INCOME & EXPENDITURE ACCOUNT RELATING TO SPECIAL FUNDS FOR THE YEAR ENDED 31st MARCH 2020**

PREVIOUS YEAR Rs.	EXPENDITURE	DETAILS Rs. Ps.	TOTAL Rs. Ps.	PREVIOUS YEAR Rs.	INCOME	DETAILS Rs. Ps.	TOTAL Rs. Ps.
5,100	To ECE Lab Maintenance	35,174.00		11,55,000	By Fee Collected		11,51,000.00
2,67,683	" Mechanical Lab Maintenance	2,16,587.00					
89,041	" Civil Lab Maintenance	95,770.00					
30,606	" Computer Lab Maintenance	4,46,493.00					
4,800	" IT Lab Maintenance	9,304.00					
92,487	" EEE Lab Maintenance	86,128.00					
1,73,358	" Chemical Engg. Lab Maintenance	91,937.63		55,50,193	" Excess of Expenditure over Income (Transfer to General Fee Account)		53,63,416.67
1,42,845	" Chemistry Lab Maintenance	1,26,281.84					
5,650	" Physics Lab Maintenance	5,215.00	11,12,890.47				
40,781	" Audio-Visual Lab Maintenance		34,318.00				
7,15,485	" Generator Maintenance		3,48,299.00				
11,800	" Library Maintenance		14,240.00				
3,77,352	" Games & Sports Expenses		3,94,757.20				
3,19,479	" Newspapers & Magazines		3,60,056.00				
26,52,751	" Journals		26,45,607.00				
60	" Bank Charges		0.00				
624	" Loss on Equipment written-off		0.00				
2,000	" Fee written-off		1,250.00				
17,73,291	" Depreciation for the year		16,02,999.00				
<b>67,05,193</b>			<b>65,14,416.67</b>	<b>67,05,193</b>			<b>65,14,416.67</b>

For R.V.R. & J.C.College of Engineering, Chowdavaram, Guntur

*[Signature]*  
(Dr.A.SUDHAKAR)  
PRINCIPAL

*[Signature]*  
(R.GOPALA KRISHNA)  
SECRETARY & CORRESPONDENT

*[Signature]*  
(Dr.K.KRISHNA PRASAD)  
TREASURER



Examined and found correct  
For CHEVUTURI ASSOCIATES  
Chartered Accountants  
Firm Regn No:000632S  
*[Signature]*  
B. Raghunadha Rao  
(RAGHUNADHA RAO BALINENI)  
Partner  
ICAI memb no: 28105

**STATEMENT OF AFFAIRS RELATING TO SPECIAL FUNDS AS AT 31-03-2020**

AS AT 31.03.2019 Rs.	LIABILITIES	DETAILS Rs. Ps.	TOTAL Rs. Ps.	AS AT 31.03.2019 Rs.	ASSETS	DETAILS Rs. Ps.	TOTAL Rs. Ps.
2,33,68,841	<b>RESERVES:</b> Depreciation Reserve Add: Additions during the year Less: Depreciation on deductions	2,33,68,841.06 16,02,999.00 2,49,71,840.06 0.00	2,49,71,840.06	2,69,80,960	<b>FIXED ASSETS:</b> (As per the statement enclosed)		2,77,71,716.06
1,36,05,706	<b>CAUTION DEPOSITS REFUNDABLE:</b> As per last year's Statement of Affairs Add: Received during the year	1,36,05,706.00 14,56,000.00	1,50,61,706.00	34,488 5,88,132	<b>CURRENT ASSETS, LOANS &amp; ADVANCES:</b> <b>CASH &amp; BANK BALANCES:</b> Cash on Hand Cash at Andhra Bank	33,472.75 72,564.90	1,06,037.65
0	<b>CURRENT LIABILITIES:</b> Sundry Creditors (M/s. Hy-way fuel filling station, Yanamadala)	42,882.00	42,882.00	1,64,563 52,579 70,124	Closing Stock of Chemicals & Materials Stock of Sports Materials Stock of Chemistry Lab Chemicals Stock of Chem. Engg. Lab Chemicals	72,396.80 19,012.83 1,23,589.05	5,24,750.00
<b>3,69,74,547</b>			<b>4,00,76,428.06</b>	4,06,250	<b>SPECIAL FEE RECEIVABLE</b>		
				86,77,451	<b>IN CURRENT ACCOUNT WITH GENERAL FUNDS ACCOUNT:</b> As per last year's Statement of Affairs Less: Received during the year Add: Repaid during the year Add: Excess of Expenditure over Income for the year	86,77,451.00 55,53,192.00 31,24,259.00 29,71,250.00 60,95,509.00 53,63,416.67	1,23,04,712.00
<b>3,69,74,547</b>			<b>4,00,76,428.06</b>	<b>3,69,74,547</b>			<b>4,00,76,428.06</b>

For R.V.R. & J.C. College of Engineering, Chowdavaram, Guntur

*(Signature)*  
(Dr. A. SUDHAKAR)  
PRINCIPAL

*(Signature)*  
(Dr. K. KRISHNA PRASAD)  
TREASURER

*(Signature)*  
(Dr. R. SRINIVAS)  
PRESIDENT

Examined and found correct  
**For CHEVUTURI ASSOCIATES**  
Chartered Accountants  
Firm Regn No: 000632S  
*(Signature)*  
(RAGHUNADHA RAO BALINENI)  
Partner  
ICAI memb no: 28105







**SPECIAL FUNDS**

**DETAILS OF FIXED ASSETS AS ON 31.03.2020**

Sl. No.	Name of the Asset	Rate of Depreciation	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK					
			Amount Spent up to 31.03.2019	Additions during the year (above 180 days)	Additions during the year (below 180 days)	Deductions/ Written off during the year	Total amount spent up to 31.03.2020	Depreciation up to 31.03.2019	Depreciation for the year	Depreciation on deductions	Total depreciation up to 31.03.2020	As on 31.03.2020	As on 31.03.2019	
			Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
1	Library Books	40%	2,44,81,008.03		7,90,756.00		0.00	2,52,71,764.03	2,14,28,504.03	13,79,153.00	0.00	2,28,07,657.03	24,64,107.00	30,52,504.00
2	Tools & Implements	15%	44,955.11		0.00		0.00	44,955.11	44,954.11	0.00	0.00	44,954.11	1.00	1.00
3	Sports Equipment	40%	24,54,996.92		0.00		0.00	24,54,996.92	18,95,382.92	2,23,846.00	0.00	21,19,228.92	3,35,768.00	5,59,614.00
			<b>2,69,80,960.06</b>		<b>7,90,756.00</b>		<b>0.00</b>	<b>2,77,71,716.06</b>	<b>2,33,68,841.06</b>	<b>16,02,999.00</b>	<b>0.00</b>	<b>2,49,71,840.06</b>	<b>27,99,876.00</b>	<b>36,12,119.00</b>

  
Secretary & Correspondent  
R.V.R & J.C. College of Engineering  
CHANDRAMOULIPURAM,  
CHOWDAVARAM- 522 019

For CHEVUTURI ASSOCIATES  
Chartered Accountants  
Firm Regn No:090632S  
  
(RAGHUNADHA RAO BALINENI)  
Partner  
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